

CITY OF FRISCO, TEXAS

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF FRISCO, TEXAS HEREBY AUTHORIZING THE CITY MANAGER OF THE CITY OF FRISCO, TEXAS TO EXECUTE A REAL ESTATE CONTRACT BY AND BETWEEN PHILLIPS ELEVEN HUNDRED, LTD AND THE CITY OF FRISCO FOR THE PURCHASE OF 9.81 ACRES, MORE OR LESS, LOCATED 1900± FEET SOUTH OF FM 720 AND 250± FEET WEST OF TWIN FALLS DRIVE.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FRISCO, TEXAS:

SECTION 1: The City Manager of the City of Frisco, Texas, is hereby authorized to execute, on behalf of the City Council of the City of Frisco, Texas, A real estate contract by and between Phillips Eleven Hundred, Ltd. and the City of Frisco for the purchase of 9.81 acres, more or less, located 1900± feet south of FM 720 and 250± feet west of Twin Falls Drive, a copy of which is attached hereto and incorporated herein for all purposes.

SECTION 2: This Resolution shall take effect immediately upon its passage.

RESOLVED THIS the _____ day of _____, 2000.

Kathleen A. Seei, Mayor

ATTEST TO:

City Secretary